

Kensington & Area Chamber of Commerce

2016 AGM Luncheon Minutes, year ending 2015

January 20, 2016

Call to Order: President Patricia Bennett called the meeting to order at 12:37 pm and confirmed that quorum was met.

Approval of Agenda: Moved by Paul Montgomery to accept the proposed agenda; seconded by John Davison, motion carried.

Greetings from Senate of Canada: Senator Libby Hubley brought greetings from the Senate of Canada and spoke about the importance of an innovative Chamber of Commerce, and recognized Patricia Bennett and John Davison for their efforts.

Greetings from the Government of Canada: Honorable Wayne Easter brought greetings from the Government of Canada and on behalf of Prime Minister Trudeau, and spoke about the importance of a fostering a mixed economy for a strong business community.

Greetings from Town of Kensington: Mayor Rowan Caseley brought greetings from the Town of Kensington and thanked Senator Hubley and Honorable Wayne Easter for supporting the community by attending events such as this one, and spoke about the Chamber being vital in a community, and highlighted the Downtown Improvement committee as an example of positive steps taken by the Kensington Chamber.

Approval of 2015 AGM Minutes: Moved by Tracey MacEwen to accept the minutes as circulated; second by Rowan Caseley, motion carried.

Business Arising from the Minutes: None.

President's Report: Patricia Bennett presented the President's Report. Remarks attached.

Financial Report: Treasurer Travis Bertram presented the Financial Report for 2015. Travis reported that the Chamber's cash position has increased due to a decline in Accounts Receivable, and had \$800 in deferred revenue, which is also a positive sign. He noted that revenue is consistent year over year, though there was a decrease in membership dues because of a change in the tiered fee structure. He also pointed out the Bad Debt Expense, in order to maintain good relations with the members. Moved by Carl Thompson to accept the Financial Report for 2015; second by Rowan Caseley, motion carried.

Treasurer Travis Bertram presented the Projected Budget for 2016. He noted the increase in membership dues is the result of a soon to be proposed membership rate increase. Motion to approve Projected Budget found under New Business.

Account Reviewer's Report: Gordon Coffin presented the Account Reviewer's Report, noting that between a bookkeeper and a Chartered Accountant on the board, the books were very well organized.

Remarks attached. Moved by Rosalie Profitt and seconded by Paul Chessman to accept the Account Reviewer's report, motion carried.

New Business:

Annual Dues Increase: Patricia read the Bylaw pertaining to annual dues increase. She reported on the membership committee's recommendation the board adopt the motion: *Pending approval by the membership at the AGM, the Kensington and Area Chamber of Commerce will increase the yearly membership fee from \$100 to \$150, starting in 2016.* The motion was introduced and approved by the board at the November 2015 board meeting.

Patricia asked for a motion to increase the yearly membership fee from \$100 to \$150. John Davison motioned for approval, Geoff Baker seconded. No contrary. Motion carried.

Patricia asked for a motion to approve the Projected Budget for 2016. Ken Clark motioned for approval, Aubrey Bell seconded. Motion carried.

Nominating Committee Report: Rosalie Profitt, Nomination Chair, reported on the results of the nominating committee. Report attached. Moved by Paul Montgomery to approve the Nominating Committee report, seconded by Aubrey Bell. Motion carried.

Approval & Introduction of Directors: Patricia Bennett announced the list of directors confirmed for 2016, and asked the directors to stand. Patricia asked for a motion to approve the new board, John Davison motioned for approval, Paul Chessman seconded. Motion carried.

Appointment of Signing Officers: Signing officers for 2016 will be President Patricia Bennett, Past-President John Davison, Treasurer Travis Bertram, Director Ryan Simmonds, and staff Jessica Caseley. Moved by Rosalie Profitt the list of signing officers be approved; second by Skip Beairsto, motion carried.

Appointment of Account Reviewer for 2016: Moved by Rowan Caseley that Gordon Coffin, Malpeque Bay Credit Union, review the financials for the year 2016; second by Rosalie Profitt, motion carried.

Speaker: John Davison introduced the Guest Speaker, Scott Ferris from Sales PEI. Scott spoke about the Province's plans to double PEI's exports by 2020, and how he plans to focus on three main elements to accomplish this: People, Exports and Investments.

Closing Remarks and Plans for 2016: Jessica Caseley thanked Scott for taking the time to speak with Kensington Chamber members, and spoke briefly about upcoming events. Report attached.

Patricia Bennett thanked everyone for attending the AGM, and adjourned the meeting at 1:35 pm.